

LIAISON MEMORANDUM NUMBER 12-03

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Re: Retirement Legislation

Date: January 31, 2012

As you are no doubt aware, there are a number of bills prefiled for the 2012 legislative session which would affect retirement rights of certain LASERS members. Employees are understandably anxious about the possible changes.

LASERS has posted a message on its website to explain that it is not the sponsor of this legislation and cannot speak to the intent of the various proposals.

Please assure employees of your agency that until the legislative session is over on June 4, it is impossible to know which changes will be enacted.

LASERS encourages employees concerned about their personal situation, to use the Self-Service feature on the LASERS website, www.lasersonline.org, as a mechanism to prepare a retirement estimate. Employees are also encouraged to discuss their situation with their agency's Human Resources Office.

Our Board of Trustees will take official positions on the bills at the February meeting. Updates will be available on our website and through our weblog.

As in the past, LASERS representatives will continue to provide information to the legislature on the impact that proposed legislation would have on our system. However, LASERS representatives cannot lobby.

Board of Trustees:

Connie Carlton, Chair
Thomas Bickham
Sen. Elbert Guillory
Beverly Hodges

Hon. John Kennedy
Janice Lansing
Barbara McManus
Rep. Kevin Pearson

Lori Pierce
Kathy Singleton
Shannon Templett

Cindy Rougeou, Executive Director

Liaison Memo 12-03

Page 2

The Retired State Employees Association (RSEA) is the advocacy group on retirement issues that affect both active and retired members. Information about that group is available at www.rseala.org.

LASERS urges all employees to keep in mind that at this point in the process, any career decisions made as a result of the prefiled legislation will be based upon speculation. Unless and until changes are actually enacted, it will be impossible for LASERS to answer questions on how the changes will affect individual members.